



Corporate Social Responsibility Policy (CSR Policy)

Godrej Koerber Supply Chain Limited
(Formerly Godrej Consoveyo Logistics Automation Limited)



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1. Preamble

Over the last 25 years, **Godrej Koerber Supply Chain Limited (GKSC)** (Formerly Godrej Consoveyo Logistics Automation Limited), has led the Indian logistics industry. We are the market leader in the Automated Warehousing Solutions segment with 70+ projects.

Being a joint venture company allows us to bring world-class technology at competitive prices. Our intra-logistic automation focuses on Manufacturing Logistics and Distribution logistics.

We are into design, manufacturing and supply of automated storage and retrieval systems for pallets and totes for heights up to 30 meters which delivers high throughput, high storage density and inventory management.

2. Purpose

The purpose of this Policy is to:

- Define its strategic CSR Policy
- Define the statement of intent reflecting the ethos of the Company
- Define the projects/programmes and specific activities to be undertaken by the Company during the implementation year that are in consonance with the Company's vision and goals
- Define the implementation and monitoring process for CSR activities
- Shed light on the manner in which surpluses from CSR projects will be treated

3. Scope of CSR activities in the Company

This CSR Policy applies to all projects/programmes undertaken by the Company as a part of our CSR initiative, and the CSR Policy will be further developed, reviewed, amended or updated as and when required by the Board of the Company.

In terms of the Companies (Corporate Social Responsibility Policy) Rules, 2014, the CSR Policy relates to the CSR activities to be undertaken by the Company as specified in Schedule VII to the Companies Act, 2013, as projects or programs or activities (either new or ongoing) and the expenditure thereon, excluding activities undertaken in pursuance of its normal course of business.

4. Goals of GKSC

The Company proposes to implement its CSR activities in various sectors as below:

- Employment enhancing vocational skills
- Promoting gender equality
- Road Safety projects
- Empowering women
- Livelihood enhancement projects
- Eradicating hunger, poverty and malnutrition
- Promoting preventive healthcare and sanitation
- Promoting education
- Setting up old age homes
- Ensuring environmental sustainability
- Measures for the benefit of armed force veterans, war widows and their dependents
- Promoting nationally recognized and Olympic sports
- Contribution to the Prime Minister's Relief Fund
- Contribution to technology incubators located within academic institutions
- Rural development projects
- CSR projects as per Schedule VII, of the Companies Act, 2013

5. Dissolution of CSR Committee

In terms of Section 135 of the Companies Act, 2013, the CSR Committee has been dissolved by the Board in its Meeting held on _____. Post such dissolution of the CSR Committee, the activities related to CSR will be discharged by the Board of Directors of the Company.

5.1 Responsibilities of the Board

- Formulate CSR Policy
- Approve CSR activities as stated under Schedule VII of the Companies Act, 2013
- Approve to undertake CSR activities in collaboration with Group companies/ other Companies/firms/NGOs etc. and to separately report the same in accordance with the CSR Rules
- Approve CSR Budget

- Spend the allocated CSR amount on the CSR activities in accordance with the Act and the CSR Rules
- Create transparent monitoring mechanism for implementation of CSR Initiatives in India
- Monitor CSR Policy from time to time
- Authorize executives of the Company to attend the CSR Committee Meetings

6. CSR Spend

The CSR Budget of the Company, in every financial year, would be at least 2% of its average net profits during the three immediately preceding financial years as per the guidelines prescribed under Section 198 of the Companies Act, 2013 or such higher amount, if approved by the Company. The total CSR Spend will be decided as a part of the Annual Operating Plans, in accordance with the goals and priorities identified for each of the different pillars by the Board of the Company.

7. Project Life Cycle

The CSR projects of the Company are strategically planned and managed. Following are a few stages of a project:

7.1 Project Selection

The Company would conduct projects in India especially around the areas of operation. The Company will undertake a need assessment study to understand the social and environmental needs by its own or may hire an External Agencies to do it on behalf of the Company.

7.2 Project Approval

The projects will be approved by the Board of the Company. Spend will be finalized and disclosed at the beginning of every financial year.

7.3 Implementation

The CSR projects of the Company will be implemented either by itself or with the help of implementation agencies.

7.4 Monitoring

The Company will continuously monitor and ensure transparency in the implementation of the CSR projects through site visits, meetings and progress reports etc. This will be done based on the milestones and success indicators, defined for the project, together with the implementing agency, hired if any. In case the implementing agency is hired, it will be the responsibility of the implementing agency to provide the project progress report on a periodic basis. The reports will then be submitted to the Board.

7.5 Reporting

The Board, based on project reports submitted, will annually publish a report on the CSR projects as part of the Board's report. The report will disclose information in the format as prescribed by Section 135 of the Companies Act, 2013.

8. Treatment of Surplus

Surpluses generated from CSR activities undertaken by the Company will be tracked and channelized into our CSR corpus. They will be used in the further development of these CSR initiatives, and will not be added to the normal business profits of the Company.